

**Colchester Credit Union**  
**The Credit Union for Colchester and Tendring**

<b><u>Top Up Loan</u></b>	
<b>Eligibility</b>	Members aged 18 - 69
<b>Savings Requirement</b>	Regular saving of minimum savings account with loan repayments
<b>Maximum Loan</b>	An amount which restores the loan to original amount and no more
<b>Maximum repayment period</b>	5 years
<b>Interest rate</b>	Interest rate applicable to existing loan being topped up
<b>Application fee</b>	£5 (successful applications only)
<b>Redemption Fee</b>	None
<b>Special conditions</b>	<p>Subject to affordability assessment</p> <p>The current loan is not in arrears and regular an up to date loan repayments have been maintained for the previous three months</p> <p>At least one-third of the loan has been repaid</p> <p>Savings to the value of loan outstanding cannot be withdrawn for the duration of the loan repayment period</p>